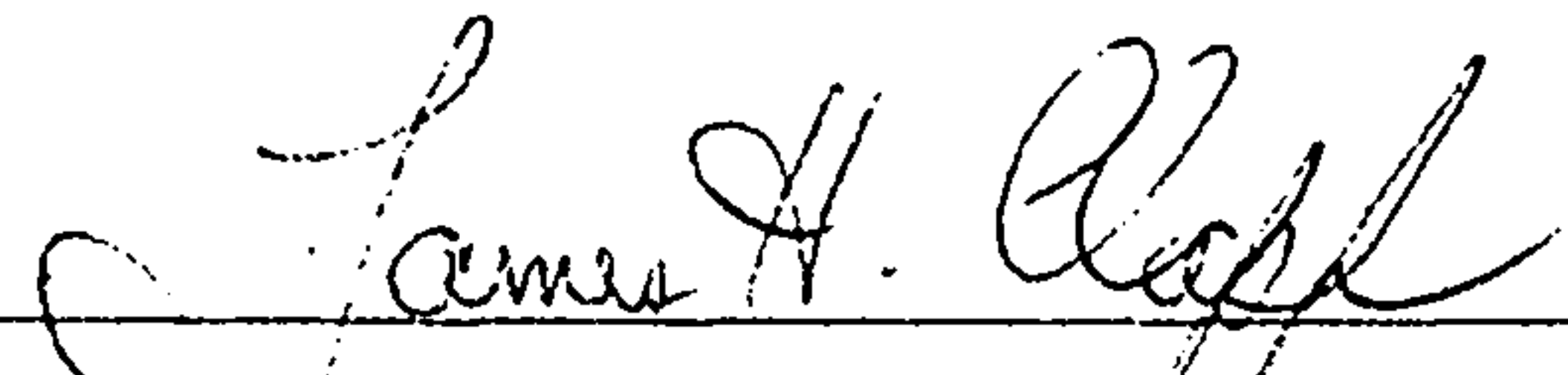


JAMES H. CLAPP, SUBSTITUTED TRUSTEE : EQUITY NO. 31,119  
IN DEED OF TRUST FROM ROBERT D.  
LAMBERT, JR. AND ARBANA W. LAMBERT, :  
HIS WIFE, TO J. WILLIAM BROSIUS AND : IN THE CIRCUIT COURT  
JAMES MCSHERRY

: FOR FREDERICK COUNTY

REPORT OF SALE


The Report of Sale of James H. Clapp, Substituted Trustee in the Deed of Trust for the purpose of foreclosure in the above entitled case, to make sale of the fee simple property known as all that Lot 463, Pinehurst V, Plat 2, recorded in Plat Book 6, folio 146, one of the land records of Frederick County, as described in a certain Deed of Trust from Robert D. Lambert, Jr. and Arbana W. Lambert, his wife, to J. William Brosius and James McSherry, dated August 31, 1972 and recorded in Liber 892, folio 62, one of said land records, in the proceedings and cause mentioned respectfully show, that after giving bond with security for the faithful discharge of his trust, which was duly approved and having given notice of the time, place, manner and terms of sale, by advertisement inserted in the Frederick News Post, a Newspaper published in Frederick County, for more than three successive weeks preceding the day of sale, said Substituted Trustee did pursuant to said notice on Friday, April 24, 1981 attend said sale and then and there sold the aforesaid fee simple property to Phoenix Property Inc., it being the highest and best bidder therefore.

  
James H. Clapp, Substituted Trustee

STATE OF MARYLAND, FREDERICK COUNTY, TO WIT:

I HEREBY CERTIFY that on this 30th day of April, 1981, before me, a Notary Public of the State and County aforesaid, personally appeared James H. Clapp, Substituted Trustee, and made oath in due form of law that the facts stated in the foregoing Report of Sale are true, as therein set forth, and that the sale thereby reported was fairly made.

WITNESS MY HAND AND NOTARIAL SEAL.

  
Lillian P. Williams  
NOTARY PUBLIC

My Commission Expires: July 1, 1982

*Filed May 1, 1981*